

PRINCETON LONG/SHORT TREASURY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
March 31, 2023

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>		
	U.S. GOVERNMENT & AGENCIES — 55.3%					
	U.S. TREASURY BILLS — 55.3%					
8,000,000	United States Treasury Bill ^(a) (Cost \$7,943,601)	0.0000	05/25/23	\$ 7,946,498		
<u>Shares</u>				<u>Fair Value</u>		
	SHORT-TERM INVESTMENT — 17.6%					
	MONEY MARKET FUND - 17.6%					
2,539,410	First American Government Obligations Fund Class X, 4.64% (Cost \$2,539,410) ^(b)			2,539,410		
<u>Contracts</u>		<u>Broker/Counterparty</u>	<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
	EQUITY OPTIONS PURCHASED - 27.0%					
	CALL OPTIONS PURCHASED - 27.0%					
11,693	Nomura Call Option ^(c)	USB	05/22/2023	\$ 331.63	\$ 3,877,846	\$ 3,877,846
	TOTAL CALL OPTIONS PURCHASED (Cost - \$7,795,033)					
	TOTAL INVESTMENTS - 99.9% (Cost \$18,278,044)					\$ 14,363,754
	OTHER ASSETS IN EXCESS OF LIABILITIES - 0.1%					10,646
	NET ASSETS - 100.0%					\$ 14,374,400

USB US Bank

^(a) Zero coupon bond.

^(b) Rate disclosed is the seven day effective yield as of March 31, 2023.

^(c) The Nomura Call option provides Princeton Long/Short Treasury Fund with access to the performance of the Galaxy Plus Fund - ProfitScore Long/Short Feeder Fund (536) LLC ("GPPS"). GPPS effectuates its trading strategy through the Galaxy Plus Fund - ProfitScore Long/Short Master Fund (536) LLC ("GPPSM"). The trading strategy of GPPSM is a short quantitative trading program that specializes in treasury futures. Nomura invests into the Feeder (GPPS) and then the Feeder invests in the Master (GPPSM). GPPS charges a 2.0% management fee and 0% incentive fee. The redemption frequency is daily, with one business day's notice. At March 31, 2023, GPPSM holdings were all cash.