

**PRINCETON LONG/SHORT TREASURY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**March 31, 2022**

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>		
	<b>U.S. GOVERNMENT &amp; AGENCIES — 60.4%</b>					
	<b>U.S. TREASURY BILLS — 60.4%</b>					
8,000,000	United States Treasury Bill <sup>(a)</sup>	0.0000	05/12/22	\$ 7,998,178		
	<b>TOTAL U.S. GOVERNMENT &amp; AGENCIES (Cost \$7,996,419)</b>			<u>7,998,178</u>		
<u>Shares</u>				<u>Fair Value</u>		
	<b>SHORT-TERM INVESTMENT — 13.9%</b>					
	<b>MONEY MARKET FUND - 13.9%</b>					
1,844,272	First American Government Obligations Fund, Class X, 0.18% (Cost \$1,844,272) <sup>(b)</sup>			<u>1,844,272</u>		
<u>Contracts</u>		<u>Broker/Counterparty</u>	<u>Expiration Date</u>	<u>Exercise Price</u>	<u>Notional Value</u>	<u>Fair Value</u>
	<b>EQUITY OPTIONS PURCHASED - 25.4%</b>					
	<b>CALL OPTIONS PURCHASED - 25.4%</b>					
5,718	Nomura Call Option <sup>(c)</sup>	USB	02/21/2023	\$ 587.03	\$ 3,356,400	<u>\$ 3,356,400</u>
	<b>TOTAL CALL OPTIONS PURCHASED (Cost - \$4,969,091)</b>					
	<b>TOTAL INVESTMENTS - 99.7% (Cost \$14,809,782)</b>					<u>\$ 13,198,850</u>
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES - 0.3%</b>					<u>33,887</u>
	<b>NET ASSETS - 100.0%</b>					<u>\$ 13,232,737</u>

NOM Nomura

<sup>(a)</sup> Zero coupon bond.

<sup>(b)</sup> Rate disclosed is the seven day effective yield as of March 31, 2022.

<sup>(c)</sup> The Nomura Call option provides Princeton Long/Short Treasury Fund with access to the performance of the Galaxy Plus Fund - ProfitScore Long/Short Feeder Fund (536) LLC ("GPPS"). GPPS effectuates its trading strategy through the Galaxy Plus Fund - ProfitScore Long/Short Master Fund (536) LLC ("GPPSM"). The trading strategy of GPPSM is a short quantitative trading program that specializes in treasury futures. Nomura invests into the Feeder (GPPS) and then the Feeder invests in the Master (GPPSM). GPPS charges a 2.0% management fee and 0% incentive fee. The redemption frequency is daily, with one business day's notice. At March 31, 2022, GPPSM holdings are all cash.

