

PRINCETON LONG/SHORT TREASURY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
September 30, 2022

<u>Principal Amount (\$)</u>		<u>Coupon Rate (%)</u>	<u>Maturity</u>	<u>Fair Value</u>		
	U.S. GOVERNMENT & AGENCIES — 57.9%					
	U.S. TREASURY BILLS — 57.9%					
2,000,000	United States Treasury Bill ^(a)	0.0000	11/03/22	\$ 1,995,422		
5,000,000	United States Treasury Bill ^(a)	0.0000	11/17/22	4,982,357		
5,000,000	United States Treasury Bill ^(a)	0.0000	11/25/22	4,979,272		
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$11,957,797)			11,957,051		
				<hr/>		
<u>Shares</u>				<u>Fair Value</u>		
	SHORT-TERM INVESTMENT — 17.6%					
	MONEY MARKET FUND - 17.6%					
3,639,506	First American Government Obligations Fund Class X, 2.77% (Cost \$3,639,506) ^(b)			3,639,506		
				<hr/>		
<u>Contracts</u>				<u>Fair Value</u>		
	EQUITY OPTIONS PURCHASED - 24.4%	Broker/Counterparty	Expiration Date	Exercise Price	Notional Value	Fair Value
	CALL OPTIONS PURCHASED - 24.4%					
12,402	Nomura Call Option ^(c)	NOM	02/21/2023	\$ 406.13	\$ 5,036,961	\$ 5,036,961
	TOTAL CALL OPTIONS PURCHASED (Cost - \$8,266,635)					
	TOTAL EQUITY OPTIONS PURCHASED (Cost - \$8,266,635)					5,036,961
						<hr/>
	TOTAL INVESTMENTS - 99.9% (Cost \$23,863,938)					\$ 20,633,518
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%					12,341
	NET ASSETS - 100.0%					\$ 20,645,859
						<hr/>

NOM Nomura

^(a) Zero coupon bond.

^(b) Rate disclosed is the seven day effective yield as of September 30, 2022.

^(c) The Nomura Call option provides Princeton Long/Short Treasury Fund with access to the performance of the Galaxy Plus Fund - ProfitScore Long/Short Feeder Fund (536) LLC ("GPPS"). GPPS effectuates its trading strategy through the Galaxy Plus Fund - ProfitScore Long/Short Master Fund (536) LLC ("GPPSM"). The trading strategy of GPPSM is a short quantitative trading program that specializes in treasury futures. Nomura invests into the Feeder (GPPS) and then the Feeder invests in the Master (GPPSM). GPPS charges a 2.0% management fee and 0% incentive fee. The redemption frequency is daily, with one business day's notice. At September 30, 2022, GPPSM holdings are all cash.